

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESIGNATION AND ELECTION OF SUPERVISOR OF
THE COMPANY**

Resignation of Supervisor

The Supervisory Committee (the “**Supervisory Committee**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) announces that, Mr. Li Gejun (“**Mr. Li**”) submitted his resignation notification to the Supervisory Committee to resign from the position of supervisor of the Company due to job reallocation. The Supervisory Committee fully respects the decision of Mr. Li and has accepted his resignation application. The resignation of Mr. Li shall take effect after new supervisor is elected at the first extraordinary general meeting of 2019.

Mr. Li confirmed that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Supervisory Committee and Mr. Li have confirmed that he is not aware of any unfulfilled personal obligation of Mr. Li towards the Company and its subsidiaries, nor any impact on such obligation as a result of his resignation, and there is no disagreement between Mr. Li and the Company which has led to the resignation of Mr. Li.

The Supervisory Committee hereby expresses its gratitude towards Mr. Li for his contribution to the Company during his tenure of office.

Proposed appointment of supervisor:

The seventeenth meeting of the ninth session of the Supervisory Committee considered and approved that Mr. Miao Junhong was nominated as a supervisor candidate of the ninth session of the Supervisory Committee, and the resolution shall be submitted to the first extraordinary general meeting of 2019 for consideration.

The Company will enter into a service contract with Mr. Miao Junhong, the proposed supervisor, the terms of service contract shall be from the date of approval at the first extraordinary general meeting of 2019 until the expiration of 2019 annual general meeting.

Please refer to the Appendix for biographical details of Mr. Miao Junhong.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
16 January 2019

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Du Yuexi, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.

Appendix:

Biographical details of the supervisor candidate

Mr. Miao Junhong, Chinese, male, aged 54. He is an on-the-job postgraduate student of Chinese Social Science Post-graduate Economic Faculty with major in enterprise management. Mr. Miao was the deputy secretary of discipline inspection commission, the department head of supervisory department, the vice chairman of labour union of Beijing Jingcheng Machinery Electric Holding Co., Ltd. He was a member of the party, the secretary to the Board of Directors, the head of the party office, the head of the Board of Directors office, the head of the supervisory office of the Board of Directors of the Company. He was the party secretary and a director of Beiyi Digital Company. He was also the party secretary, secretary of discipline inspection commission, the chairman of labour union of Beijing Beiyi Machine Tool Co., Ltd., and the general manager and secretary of the branch of party of Beijing Jingcheng Zhidi Co., Ltd.. Currently, he is a despatched supervisor of office of directors and supervisors of Beijing Jingcheng Machinery Electric Holding Co., Ltd.

Save as disclosed in this announcement, Mr. Miao Junhong has no relationship with other directors, supervisors, senior management, substantial shareholder or controlling shareholder of the Company. Mr. Miao Junhong has no relationship with substantial shareholder or controlling shareholder of the Company.

Mr. Miao Junhong does not hold any interests in shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”), nor does he hold directorship or supervisorship in any other listed public companies in the last three years.

Save as disclosed above, in respect of Mr. Miao Junhong, there is no other information which is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited nor other information that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, according to the register maintained pursuant to section 352 of the SFO, Mr. Miao Junhong does not have any interest or short positions in the shares, underlying shares and debentures of the Company.